



**ORDER
OF THE
WEST BENGAL ELECTRICITY REGULATORY COMMISSION
FOR THE YEAR 2022 – 23
IN
CASE NO: TP – 97 / 20 – 21**

**IN REGARD TO THE MULTI YEAR TARIFF
APPLICATION UNDER SEVENTH CONTROL PERIOD OF
THE HIRANMAYE ENERGY LIMITED FOR THE YEARS
2020 – 21, 2021 – 22 AND 2022-23 UNDER SECTION 64(3)(a)
READ WITH SECTION 62(1) OF THE ELECTRICITY ACT,
2003**

DATE: 22.07.2022



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Tariff Order of Hiranmaye Energy Limited for the year 2022 – 23

- 1.1 The West Bengal Electricity Regulatory Commission (hereinafter referred to as the "Commission"), a statutory body under the first proviso to section 82(1) of the Electricity Act, 2003 (hereinafter referred to as the "Act"), has been authorized in terms of the section 86 and section 62(1) of the Act to determine the tariff for a) supply of electricity by a generating company to a distribution licensee, b) transmission of electricity, c) wheeling of electricity and d) retail sale of electricity, as the case may be, within the State of West Bengal.
- 1.2 The Hiranmaye Energy Limited (hereinafter referred to as HMEL), [formerly known as India Power Corporation (Haldia) Limited] registered under the Companies Act, 1956, is a generating company in terms of section 2(28) of the Act and is engaged in the business of generation of electricity within the State of West Bengal and the generation tariff of HMEL shall be determined by the Commission.
- 1.3 HMEL submitted the petition for determination of tariff for the seventh control period consisting of the years 2020 – 21, 2021 – 22 and 2022 – 23 on 16th October, 2020. The tariff application has been admitted by the Commission in Case No.TP-97/20-21 on 03.11.2020, with a direction to publish the gist of their tariff application, as approved by the Commission, in the newspapers and also in their website as per provisions of the Tariff Regulations. The gist was, accordingly, published on 18.11.2020 in the newspapers - (i) 'The Telegraph' (English), (ii) the 'Ananda Bazar Patrika' (Bengali), (iii) the 'Ajkal' (Bengali) and (v) the 'Sanmarg' (Hindi). The gist and the tariff application were also posted in the website of HMEL. The publications invited attention of all interested parties, stake holders and the members of the public to the application for determination of tariff of HMEL for the seventh control period and requested for submission of suggestions, objections and comments, if any, on the tariff application to the Commission latest by 11.12.2020. Opportunities were also extended to all to inspect the tariff application and to take copies thereof.



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- 1.4 No suggestions, objections and comments on the tariff application of HMEL was received by the Commission within the stipulated time, i.e., 11.12.2020.
- 1.5 The Commission, vide the MYT Order dated 25.08.2021 (along with the Corrigendum dated 10.09.2021) has determined the tariff for the years 2020 – 2021 and 2021 – 2022 and ARR for the year 2022 – 23 in accordance with the Electricity Act, 2003 and the Tariff Regulations framed thereunder.
- 1.6 Now, the Commission proceeds to determine the tariff for the year 2022 – 23.
- 1.7 The Tariff Order dated 31.05.2021 for the years 2018 – 19 and 2019 – 20 was the first tariff order in respect of HMEL. HMEL is yet to submit APR and FCA applications for 2018 – 19 and subsequent years.
- 1.8 Therefore, there shall not be any adjustment to the ARR for the year 2022 – 23 as determined in the MYT Order dated 25.08.2021.
- 1.9 As determined in the MYT Order dated 25.08.2021, the amount of revenue in respect of capacity charge and fuel charge to be recovered through tariff for the year 2022 – 23 for the thermal power station of HMEL works out be as under:

Sl. No.	Particulars	2022 - 23
1	Aggregate Revenue Requirement	101061.72
2	Fuel Cost as admitted	61116.45
3	Capacity Charges (3 = 1 - 2)	39945.27

- 1.10 Energy charge rate for HMEL for the year 2022 – 23 as determined in the MYT Order dated 25.08.2021 is as below:

Sl. No	Particulars	Unit	2022 - 23
1	Ex-bus generation	MU	1881.65
2	Fuel Cost	Rs. in lakh	61116.45
3	Energy charge rate	Paisa / kWh	324.80

- 1.11 The Commission now issues Orders as in the following paragraphs.



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- 1.12 The annual capacity charge recoverable by HMEL shall be on the following basis:
- 1.13 The annual capacity charge recoverable by HMEL shall be on monthly basis depending on actual availability during the month with reference to the target normative annual availability subject to the conditions as laid down in regulation 6.11.4 of the Tariff Regulations.
- 1.14 The annual capacity charge is recoverable at the target normative annual availability as provided in the following table:

Target normative availability factor	Annual Capacity charge in Rs. In lakh
85%	39945.27

- 1.15 The energy charge recoverable during the year 2022 – 23 for injection of energy under implemented schedule on injection shall be 324.80 paisa/kWh.
- 1.16 HMEL shall raise the energy charge bill and capacity charge bill as per the energy accounting and availability declared by State Load Despatch Centre (in short 'SLDC') in its monthly energy accounting schedule.
- 1.17 The tariff for 2022 – 23 shall be applicable from 1st April 2022 onwards till further order of the Commission. Adjustments, if any, for over recovery / under recovery for the period from 01.04.2022 till the month of issue of this Order, shall be made in the monthly bills in 6 equal installments commencing from the month succeeding the month of issuance of this order.
- 1.18 There will be no computation of separate Monthly Fuel Cost Adjustment (MFCA) for HMEL on and from 01.04.2022 till the month of issuance of this order. The MFCA realized, if any, by HMEL during the above-mentioned period shall be adjusted during FCA of 2022 – 23. HMEL shall, however, be entitled



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to realize MFCA for any subsequent period after the issuance of this tariff order as per the provisions of the Tariff Regulations.

- 1.19 Any matter, which has not been explicitly mentioned in this order, shall be guided by regulations 2.9.8 and 2.9.9 of the Tariff Regulations.
- 1.20 For merit order despatch, SLDC / ALDC shall consider the energy charge of the generating units of HMEL as determined in this tariff order prospectively. The merit order despatch will be applicable from the date of issuance of this order. However, the MFCA declared after this tariff order will be added to the energy charge for consideration of merit order despatch from the date of issuance of the MFCA notification.
- 1.21 HMEL shall present to the Commission a gist of this order in accordance with regulation 2.9.6 of the Tariff Regulations within three working days from the date of receipt of this order for approval of the Commission and on receipt of the approval shall publish the approved gist in terms of aforesaid regulation within six (6) working days from the date of receipt of the approval of the Commission.

Sd/-
(PULAK KUMAR TEWARI)
MEMBER

Sd/-
(SUTIRTHA BHATTACHARYA)
CHAIRPERSON

Dated: 22.07.2022

Sd/-
SECRETARY